

2026 Business Plan of JSC “Aloqabank”

The Bank’s mission – is to create unparalleled IT-solutions for customers by integrating cutting-edge digital technologies that provide simplicity, convenience, and engaging choice of banking products while enabling the transformation of the bank into a market-leading IT company.

In 2026, the Bank plans to expand its service network on a commercial basis, considering the economic potential of regions where the Regional Complex Service Centers (RCSC) and Complex Service Centers (CSC) are located, and to ensure ongoing optimization of their operations.

The Bank also plans to increase the sales of its services through online channels by expanding digital offerings and introducing an online ecosystem.

In 2026, the Bank aims to achieve the following goals:

- Managing the Bank's assets and liabilities, diversifying the resource base, and ensuring adequate liquidity provision;
- Increasing the efficiency of the Bank's loan portfolio and improving lending processes;
- Expanding the corporate banking segment;
- Developing retail business and retail banking products;
- Advancing foreign exchange operations, international cooperation, and export-oriented banking services;
- Enhancing risk management, ensuring information security, strengthening internal control, executive discipline, and elevating compliance standards;
- Increasing operational efficiency, improving marketing strategies, and enhancing customer experience;
- Refining corporate governance, developing HR functions, and boosting human capital potential.

Bank Assets and Capital

In 2026, the Bank plans to increase its total assets to **UZS 36,400.0** billion, with a focus on improving the quality and share of interest-bearing assets within the total asset structure.

A further increase in the Bank's capital is planned for 2026. As a result of these measures, the Bank's capitalization level will be raised to meet the targets set in the business plan, as well as to ensure the growth of assets and loan portfolio. At the same time, the requirements of the Central Bank of Uzbekistan regarding the capital adequacy of commercial banks will be fully met.

Corporate Business

In 2026, the Bank intends to expand the financing of promising investment projects for its corporate customers and organizations by further enhancing the operational efficiency of existing structural units and Complex Service Centers.

During 2026, the Bank plans to provide loans to business entities in the amount of UZS 11.4 trillion using both attracted and own funds. Furthermore, the goal is to increase

the total loan portfolio of legal entities and individual entrepreneurs to UZS 17.0 trillion by the end of 2026.

In 2026, the mechanisms for granting modular loans to business customers will be simplified, and continuous efforts will be made to enhance and refine credit products.

At the same time, the provision of modular online loans will be launched. In particular, through the Bank's "Aloqa Business" mobile app, modular loans for legal entities ("Online Microloan", "Online Factoring", "Online Autoloan", "Online Working Capital") will be introduced into practice while all types of credit risks will be minimized.

JSC "Aloqabank" provides corporate customers with non-credit products in the following areas:

- accounting operations;
- deposit attraction ("Klassik", "Best Invest", "Ishonch");
- foreign exchange operations (Swap, Spot, conversion, and others);
- corporate card operations;
- e-commerce.

In 2026, the updated version of "Aloqa Business" mobile app is set to further expand the range of services offered to small and medium-sized enterprises (SMEs) and corporate customers. Through this app, the Bank plans to introduce online deposits and launch a system for providing modular online loans to business customers. By the end of 2026, the number of corporate customers connected to Aloqa Business is projected to reach 38,000. In the coming year, the primary focus will be on growing the corporate customer base by attracting business entities with stable cash flows.

In this regard, one of the priority areas is attracting entities that process payments from individuals and legal entities by assisting in the automation of their operational workflows. Furthermore, it is planned to expand the scope of services provided to legal entities that are residents of IT Park in the coming years. To increase the share of active customers, necessary measures will be taken to conduct an inventory of inactive accounts and to offer additional services (cross-selling) based on the demands and needs of customers.

Systemic efforts will be undertaken to strengthen the Bank's resource base, increase the volume of demand deposits by attracting new customers and secure additional term deposits. Moving forward, the Bank plans to refine its corporate customer management system across all Regional Complex Service Centers (RCSC) and Complex Service Centers (CSC), expand the customer base, and consistently improve the resource-to-loan portfolio ratio.

In 2026, the Bank plans to increase the balance of corporate deposits to UZS 12,500 billion. Within this total, the balance of demand deposits is targeted to reach UZS 4,375 billion, while the balance of term deposits will be increased to UZS 8,125 billion. These measures are expected to enhance the stability of the Bank's resource base.

Retail Business

In the Bank's retail lending sector, credit services are provided to more than 130,000 customers, with a significant number of clients actively utilizing online loan products.

To date, the following retail loans are offered to individuals:

- Auto loans for motor vehicles;
- Mortgage loans for housing;
- Microloans, including online microloans;
- Education loans and other types of credit;
- “Green Consumption” loan.

Developing retail lending with a focus on a long-term client cooperation policy; work will be carried out in the following directions:

- A phased increase in the scope and efficiency of short-term loan disbursements by regularly enhancing the Bank's automated scoring system for assessing individual creditworthiness, improving the remote service system, upgrading service quality, and creating additional customer conveniences;
- Accepting loan applications online during the lending process and transitioning from a traditional lending to an online lending system;
- Continuous development and practical implementation of new loan products based on customer demand and market conditions;
- The issuance of revolving credit through credit cards;
- Online issuance of auto loans.

By developing retail lending operations and introducing new, convenient loan products for individuals, the Bank plans to increase its retail loan portfolio to UZS 5,441.0 billion by the end of 2025 and to UZS 6,000.0 billion by the end of 2026.

Attracting idle funds from individuals and providing innovative banking services create a foundation for the wide promotion of the Bank's offerings among the population. The Bank's strategy for retail deposits aims to increase the share of public savings within the Bank's resource base by introducing convenient and attractive deposit products.

To achieve this goal, the Bank plans:

- To stimulate the attraction of online deposits by increasing customer connectivity to the Bank's “Zoomrad” mobile app, ensuring that online deposits constitute at least 95 percent of the total deposit portfolio by the end of 2026;
- To study public demand and proposals for deposits, introduce new types of term deposits, and regularly publish relevant information on the Bank's official website, social media channels, and through mass media outlets;
- To implement and update (modify) retail deposit products with convenient and flexible terms where maturities and interest rates are interconnected and account for risk factors, based on customer needs.

The balance of funds in the Bank's deposit accounts is expected to reach UZS 5.9 trillion by the end of 2025. By the end of 2026, the balance of attracted retail funds is projected to reach UZS 6.7 trillion.

Transforming the Bank into one of the leading institutions for retail deposits and increasing the share of public savings within the resource base are among the key priorities for 2026.

Financial Results (Income, Expenses, and Profit)

The Bank anticipates stable growth in key financial metrics for 2026, driven by the achievement of its strategic priorities.

Specifically, the Bank aims to increase its total income to UZS 6,373 billion in 2026, ensuring a 1.16-fold growth. Within this structure, interest income will account for UZS 4,099 billion (64%), while non-interest income will amount to UZS 2,274 billion (36%).

In 2026, the Bank's total expenditures are projected at UZS 6,023 billion, comprising UZS 3,073 billion (51%) in interest expenses, UZS 1,190 billion (20%) in non-interest expenses, and UZS 1,760 billion (29%) in operating expenses.

The Bank's net profit for 2026 is projected at UZS 350.0 billion. As a result, the Return on Equity (ROE) is expected to reach 8.2%, while the Return on Assets (ROA) is targeted at 1.1%.

Key Indicators Plan of JSC “Aloqabank” for 2026

UZS billion

Indicators	Year 2026		
	Target	Actual	Performance
Assets	36 400,0		
Liabilities	31 664,0		
Equity	4 736,0		
Total Income:	6 373,0		
<i>Interest income</i>	4 099,0		
<i>Non-interest income</i>	2 274,0		
Total Expenses:	6 023,0		
<i>Interest expense</i>	3 073,0		
<i>Non-interest expense</i>	1 190,0		
<i>Operating expenses</i>	1 760,0		
Net Profit	350,0		