

## **Information on Deposit Guarantees in the Bank's Deposit Guarantee System**

The Bank participates in the deposit guarantee system. Deposits placed with the Bank are guaranteed in accordance with the procedure and terms established by the Law of the Republic of Uzbekistan No.ZRU-1031 dated February 18, 2025, "On Guarantees for the protection of deposits in banks".

The Bank is a member of the deposit guarantee system pursuant to the above law No.ZRU-1031 dated February 18, 2025. Deposits placed with the Bank are guaranteed under the terms and procedures prescribed by this Law.

### **Objects of Guarantee**

The following deposits are considered objects of guarantee:

- Deposits of individuals in national and foreign currencies;
- Deposits of individual entrepreneurs in national and foreign currencies;
- Savings deposits of legal entities in national and foreign currencies;

The following shall be identified as objects of guarantee:

- The balance of funds placed with the bank in accordance with a bank deposit agreement or a bank account agreement, including funds held in separate accounts until the fulfillment of relevant contractual conditions ("escrow" services), as well as funds evidenced by certificates of deposit;
- The balance of accrued but unpaid interest under a bank deposit agreement or a bank account agreement until the occurrence of a guarantee event, provided that such accrual is stipulated in the said agreements, as well as the accrued but unpaid balance of interest specified in a certificate of deposit.

### **Guaranteed Deposits**

Guaranteed deposit – an **object of guarantee** or a part thereof, for which compensation is payable under the guaranteed deposits system.

### **Funds Not Classified as Objects of Guarantee**

**The following funds are not considered objects of guarantee:**

- Deposits of banks, non-bank credit organizations, leasing companies, insurance companies, investment and mutual funds, as well as deposits of other financial institutions operating under relevant licenses or permits from the authorized bodies of the Republic of Uzbekistan or foreign states, or other financial organizations operating by notifying authorized bodies;
- Deposits of state organizations and enterprises, as well as state bodies of the Republic of Uzbekistan or foreign states;
- Deposits of persons related to the bank, except for deposits of the bank's management members and material risk takers (key personnel) that do not exceed the amount of their last three months' salary and equivalent payments;
- Deposits held in subsidiary banks or bank branches opened abroad;
- Funds accumulated in individual cumulative pension accounts;

- Funds confirmed by a legally binding court decision as derived from activities related to the laundering of proceeds from crime, financing of terrorism, and financing of the proliferation of weapons of mass destruction;
- Funds in the accounts of individual entrepreneurs related to their business activities.

**Compensation for Guaranteed Deposits** – funds paid by the Deposit Guarantee Agency upon the occurrence of a guarantee event.

**Guarantee Event** – a situation arising from a decision of the Central Bank of the Republic of Uzbekistan to revoke the license to carry out banking activities and to initiate the compulsory liquidation of the bank.

### **Amount of Compensation**

The Deposit Guarantee Fund pays guaranteed compensation to each depositor in a single bank in an amount up to 200,000,000 (two hundred million) UZS. The remaining part of the deposit exceeding the guaranteed amount is paid by the Bank in the manner prescribed by the Law of the Republic of Uzbekistan “On Guarantees for the Protection of Deposits in Banks”.

### **Compensation Payment Methods and Deadlines**

Within ten business days from the date of the guarantee event, the Liquidator shall provide the Agency with:

- The register of depositors and objects of guarantee, as well as information on the claims of the liquidated bank against the depositors;
- Information on the amounts payable to the owners of the objects of guarantee, including data on objects of guarantee provided as collateral, frozen (attached), subject to litigation, or placed in favor of third parties;
- Information regarding the branch network of the bank under liquidation shall be provided. The template (format) of the register, data, and information submitted pursuant to this section shall be prescribed by the Central Bank.

Within two business days from the date of receipt of the register, data, and information from the Liquidator, the Agency shall:

- 1) publish information on the occurrence of a guarantee event in the mass media and on its official website; the information shall include:
  - the period, location, and method of compensation payment;
  - the terms and conditions to be fulfilled by the depositors to receive compensation.
- 2) provide depositors with the opportunity to review the information pertaining to them in the register submitted to the Agency for the purpose of compensation payment.

Compensation may be paid through an agent bank, transferred to the depositor's (recipient's) account opened in another bank, or paid using other methods determined by the Supervisory Board.

The procedure and conditions for the payment of compensation, including the list of documents to be submitted for receiving compensation and the requirements for their formalization, shall be prescribed by the Central Bank.