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# Deposit operations

OJSC "Alokabank" offers the legal entities deposition of monetary assets of the enterprise at interest as a possible instrument of temporary free money management helping to optimize their most efficient disposal. We guarantee safety and profitability of your deposited money. Interest incomes directly depend both on the deposited amount and term of the deposit.

## Opportunities for depositors:

- temporary free assets of your enterprise can work and generate a stable income;
- possibility of both long and short-term placements of monetary assets;
- deposit maturity and interest rate shall be fixed in the agreement and cannot be unilaterally changed;
- there is a possibility to sign the contract on individual (tailored) terms;
- repayment of the deposit is guaranteed.

## Terms of deposit:

- deposit account is credited only by a non-cash transfer from legal entity's settlement account;
- the Bank accepts deposits in terms of national and foreign currencies;
- on the maturity of the deposit, the deposit amount and incurred interest rate are transferred according to Depositor's requisites stated in the bank deposit agreement.

# Certificates of Deposit

OJSC "Alokabank" also offers you to place the funds in certificates of deposit. The Certificate of deposit ascertains the deposit amount placed with the Bank and the rights of the depositor (holder of the Certificate) to receiving the deposit amount and the interest preconditioned on the Certificate to be paid on the expiry of the established period. The difference between the deposit consists in the fact that a certificate of deposit is a security and, accordingly, in case of need you can lay them, resell or repurchase, make a deal without losing their interest.

## Advantages of the Certificates of Deposit:

- fixed interest rate that does not change during the whole period of assets placement;
- possibility of the transfer of rights (negotiation);
- use of the Certificate of Deposit as a collateral for the execution of liabilities before the Bank and other creditors;
- bank's Certificates of Deposits are accepted for repayment by any branch of the Bank irrespective of the place of their issue;
- the income generated from assets placement into Certificates of Deposit with the maturity over one year are free from taxation.

## Bank offers certificates of deposit with the following conditions:

- certificates of deposit with maturities of 180 to 360 days - 50 percent of the refinancing rate of the Central Bank of the Republic of Uzbekistan + 1 percent per annum;
- certificates of deposit with maturities of 361 to 540 days - 50 percent of the refinancing rate of the Central Bank of the Republic of Uzbekistan + 2 percent per annum;
- certificates of deposit with maturities of 541 to 720 days - 50 percent of the refinancing rate of the

Central Bank of the Republic of Uzbekistan + 3 percent per annum.